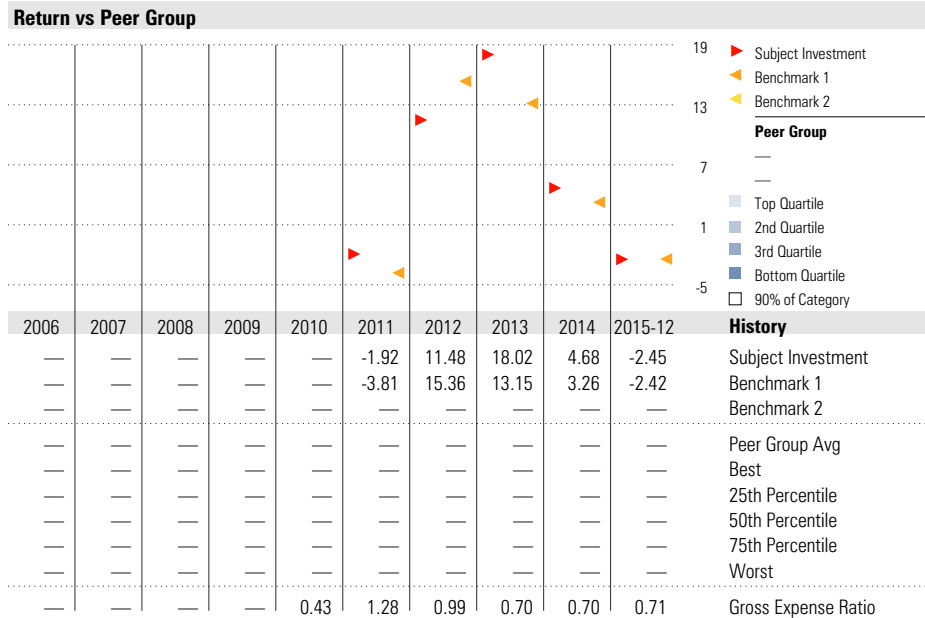


# Exceptional Portfolio Active Moderate

## Performance Evaluation

Currency USD    Benchmark 1 Global Moderate Blended B...    Benchmark 2 —    Morningstar Category —

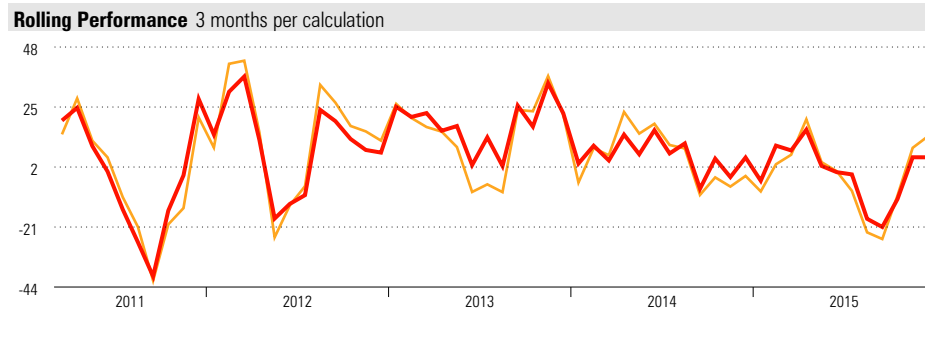


### Trailing Returns as of 12/31/2015

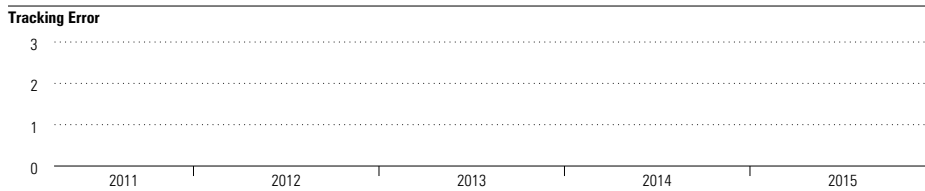
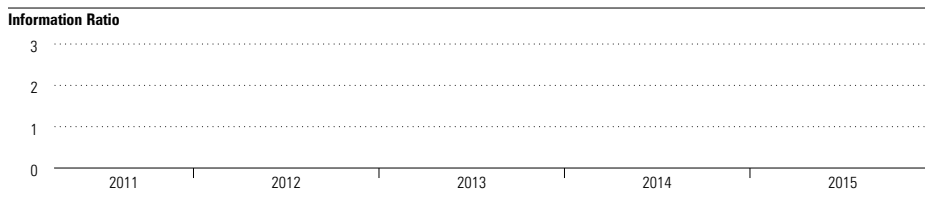
	Inv %	B-mark 1%	B-mark 2%
YTD	-2.45	-2.42	—
1 Month	-2.20	-1.70	—
3 Months	1.40	3.28	—
6 Months	-4.40	-4.08	—
1 Year	-2.45	-2.42	—
2 Years	1.05	0.38	—
3 Years	6.42	4.46	—
4 Years	7.66	7.09	—
5 Years	5.67	4.81	—
10 Years	—	—	—

### Return/Risk Analysis 1/1/2011 to 12/31/2015

	Inv	B-mark 1	B-mark 2
Cumulative Return	31.77	26.49	—
Standard Deviation	8.47	9.98	—
Sharpe Ratio	0.66	0.48	—
Sortino Ratio	1.05	0.72	—
Calmar Ratio	0.41	0.33	—
Best Month	7.50	7.83	—
Worst Month	-6.22	-8.13	—
Best Quarter	8.13	9.31	—
Worst Quarter	-11.95	-12.57	—
% of Up Month	65.00	58.33	—
% of Down Month	35.00	41.67	—
Avg Monthly Gain	1.86	2.26	—
Avg Monthly Loss	-2.09	-2.16	—
Gain Std Dev	5.25	6.04	—
Loss Std Dev	5.65	7.16	—
Longest Up Streak (Mo)	7	6	—
Run Up %	10.56	9.89	—
Start Date	11/2012	11/2012	—
End Date	5/2013	4/2013	—
Longest Down Streak (Mo)	5	5	—
Run Down %	-13.97	-14.46	—
Start Date	5/2011	5/2011	—
End Date	9/2011	9/2011	—
Max Drawdown (Mo)	5	5	—
Max Drawdown (%)	-13.97	-14.46	—
Peak Date	5/2011	5/2011	—
Valley Date	9/2011	9/2011	—



Name	Total # of Calculations	% in Top Quartile	% in 2nd Quartile	% in 3rd Quartile	% in Btm Quartile	% Above B-mark 1	% Above B-mark 2
Subject Investment	58	0.00	0.00	0.00	0.00	51.72	0.00
Benchmark 1	58	0.00	0.00	0.00	0.00	—	—
Benchmark 2	0	—	—	—	—	—	—



### Relative Performance 1/1/2011 to 12/31/2015

	B-mark 1	B-mark 2
Excess Return	0.86	—
Alpha	1.65	—
Beta	0.81	—
R-Squared	91.43	—
Tracking Error	3.12	—
Information Ratio	0.28	—
Treynor Ratio	6.92	—
Up Capture Ratio	89.88	—
Down Capture Ratio	78.39	—
Up Number Ratio	1.00	—
Down Number Ratio	0.84	—
Up Percentage Ratio	0.46	—
Down Percentage Ratio	0.68	—

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