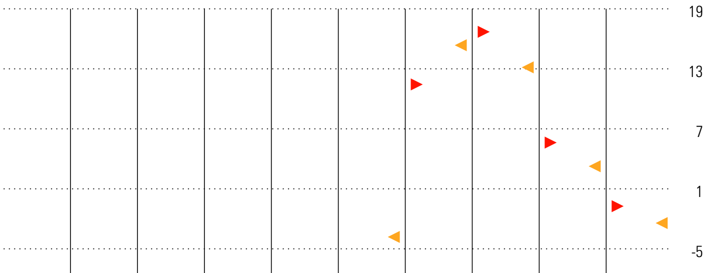
Exceptional Portfolio Passive Moderate

Performance Evaluation

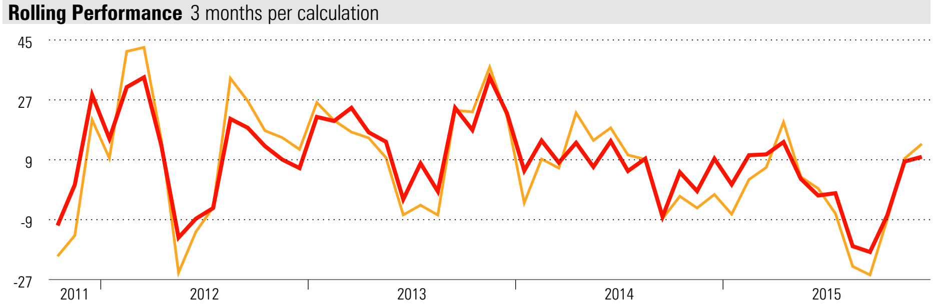
Currency	Benchmark 1	Benchmark 2	Morningstar Category
USD	Global Moderate Blended B...	—	—

Return vs Peer Group



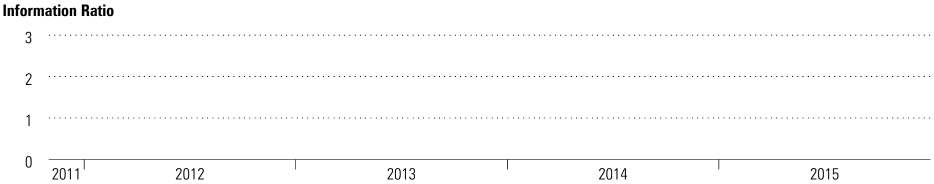
2006	2007	2008	2009	2010	2011	2012	2013	2014	2015-12	History
—	—	—	—	—	—	11.44	16.70	5.62	-0.74	Subject Investment
—	—	—	—	—	-3.81	15.36	13.15	3.26	-2.42	Benchmark 1
—	—	—	—	—	—	—	—	—	—	Benchmark 2
—	—	—	—	—	—	—	—	—	—	Peer Group Avg
—	—	—	—	—	—	—	—	—	—	Best
—	—	—	—	—	—	—	—	—	—	25th Percentile
—	—	—	—	—	—	—	—	—	—	50th Percentile
—	—	—	—	—	—	—	—	—	—	75th Percentile
—	—	—	—	—	—	—	—	—	—	Worst
—	—	—	—	—	0.13	0.12	0.07	0.07	0.07	Gross Expense Ratio

Rolling Performance 3 months per calculation

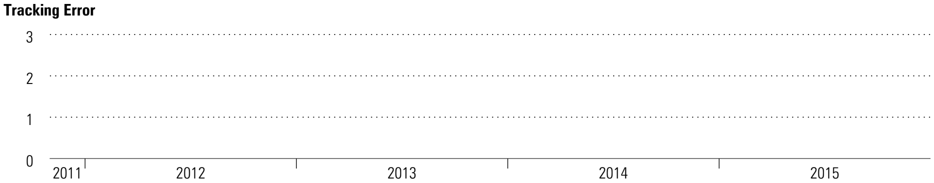


Name	Total # of Calculations	% in Top Quartile	% in 2nd Quartile	% in 3rd Quartile	% in Btm Quartile	% Above B-mark 1	% Above B-mark 2
Subject Investment	51	0.00	0.00	0.00	0.00	56.86	0.00
Benchmark 1	51	0.00	0.00	0.00	0.00	—	—
Benchmark 2	0	—	—	—	—	—	—

Information Ratio



Tracking Error



Trailing Returns as of 12/31/2015

	Inv %	B-mark 1%	B-mark 2%
YTD	-0.74	-2.42	—
1 Month	-1.67	-1.70	—
3 Months	2.38	3.28	—
6 Months	-2.78	-4.08	—
1 Year	-0.74	-2.42	—
2 Years	2.39	0.38	—
3 Years	6.96	4.46	—
4 Years	8.06	7.09	—
5 Years	—	4.81	—
10 Years	—	—	—

Return/Risk Analysis 8/1/2011 to 12/31/2015

	Inv	B-mark 1	B-mark 2
Cumulative Return	32.02	20.97	—
Standard Deviation	8.09	10.43	—
Sharpe Ratio	0.80	0.42	—
Sortino Ratio	1.30	0.62	—
Calmar Ratio	0.72	0.36	—
Best Month	6.88	7.83	—
Worst Month	-5.51	-8.13	—
Best Quarter	—	9.31	—
Worst Quarter	—	-12.57	—
% of Up Month	62.26	58.49	—
% of Down Month	37.74	41.51	—
Avg Monthly Gain	1.92	2.32	—
Avg Monthly Loss	-1.73	-2.34	—
Gain Std Dev	5.10	6.19	—
Loss Std Dev	5.54	7.41	—
Longest Up Streak (Mo)	6	6	—
Run Up %	9.33	9.89	—
Start Date	11/2012	11/2012	—
End Date	4/2013	4/2013	—
Longest Down Streak (Mo)	2	2	—
Run Down %	-5.71	-2.06	—
Start Date	8/2015	11/2015	—
End Date	9/2015	12/2015	—
Max Drawdown (Mo)	2	2	—
Max Drawdown (%)	-9.06	-12.29	—
Peak Date	8/2011	8/2011	—
Valley Date	9/2011	9/2011	—

Relative Performance 8/1/2011 to 12/31/2015

	B-mark 1	B-mark 2
Excess Return	2.09	—
Alpha	2.98	—
Beta	0.75	—
R-Squared	93.00	—
Tracking Error	3.39	—
Information Ratio	0.62	—
Treynor Ratio	8.60	—
Up Capture Ratio	86.62	—
Down Capture Ratio	65.45	—
Up Number Ratio	0.97	—
Down Number Ratio	0.86	—
Up Percentage Ratio	0.42	—
Down Percentage Ratio	0.91	—